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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

February 22, 2016

Scott Bakken
Energy Fuels Resources (USA)
225 Union Boulevard, Suite 600
Lakewood, Colorado 80228

Subject: Approval of Updated Reclamation Surety, Energy Fuels Resources (USA), Redd Block IV Mine, M/037/0046, San Juan County, Utah

Dear Mr. Bakken:

On February 17, 2016, the Division of Oil, Gas and Mining received a surety rider for the Redd Block IV Mine, located in San Juan County, Utah. The reclamation surety is now considered to be escalated until 2020. It will be reviewed again at that time or if there are changes to the mining and reclamation plan.

Thank you for keeping the reclamation surety current. If you have any questions concerning this letter, please contact Mike Bradley at 801-538-5332.

Sincerely,

Paul B. Baker
Mining Program Coordinator

PBB:mpb:pb

Attachment: Copy updated surety

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